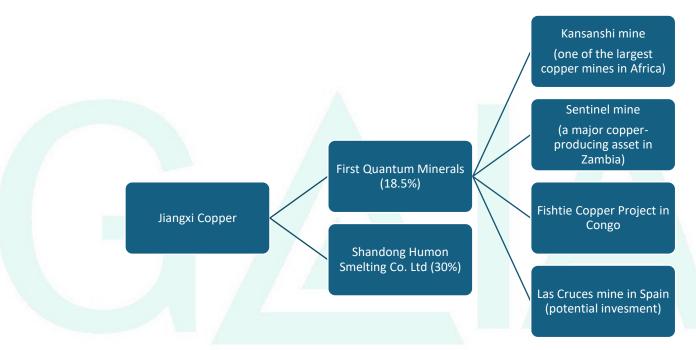


## Forgotten Copper Company in China?

Jiangxi Copper Corporation Limited (JCCL), founded in 1979 and headquartered in Nanchang, Jiangxi Province, China, is one of the largest copper producers in China. JCCL is making notable strides in the global copper mining industry by holding minority stakes worldwide. These strategic investments underscore JCCL's commitment to expanding its presence in copper-rich regions, particularly in Africa.

## **Investment Interests (Minority)**



Source: HKEXNEWS, HKEXNEWS, Mining Technology

## Sustainability Practice

JCCL's Conventional ESG Score Data

Pillar	Score	Ranking out of 525 Metals & Mining Companies	Ranking Quantile
Environment (35.2%)	79	56	11%
Social (40.2%)	48	235	45%
Governance (24.6%)	76	84	16%
Overall	66	118	22%

Source: Refinitiv



Jiangxi Copper's robust environmental initiatives include investing 5.6 billion RMB in over 400 protection devices, allocating 1.6 billion RMB annually for environmental protection, and developing systems to reduce tailings and emissions, earning a high environmental score of 79 (top 11% in the industry). Despite over 100 million RMB in community donations, the social score is 48 (top 45%), indicating room for improvement. The governance score of 76 (top 16%) reflects strong practices, particularly in ESG integration and transparency in board and executive compensation. Overall, Jiangxi Copper excels in environmental sustainability and governance based on conventional ESG rating methodology.

